Climate Alliance: Carbon pricing & investment criteria

1. Establish a clear intent, measurable goals, and enforcement.
2. Ensure no community faces increased social or environmental harm, intended or unintended, as a result of this mechanism.
3. Have a net progressive impact, and do not disproportionately affect people with lower incomes.
4. Establish procedural equity and engage communities most impacted by climate pollution and impacted workers in the decision making and oversight of investment priorities and require tribal consultation.
5. At least 35% of investments must provide direct and meaningful benefits to investments identified by vulnerable populations in highly impacted communities, as defined by the WA Health Disparity Map, and tribal communities, and at least 1% of total revenue must be dedicated to community-led project development, planning, and participation.
6. At least 10% of investments must be used for programs, activities, or projects formally supported by a resolution of a tribal nation, with priority given to otherwise qualifying projects directly administered or proposed by a tribal nation.
7. Carbon fee/tax revenue must be dedicated to investments that:
   a. Reduce air pollution and transiting our state away from greenhouse gas emissions in an effort to go below the Washington climate pollution limits and dramatically reduce the health impacts of communities most impacted by pollution.
   b. Assist with economic transitions to a clean energy economy, including direct support for workers and communities in economic transition.
   c. Improve the resiliency to climate change of waters and forests, that supports biodiversity conservation & natural climate solutions.
8. Tie investments to create good, high wage, union jobs in Washington state and assist with economic transitions to a clean energy economy, including direct support for impacted workers and communities.
9. Prioritize investments that achieve co-pollutant benefits.
10. Maintain Washington's manufacturing economy and avoid leakage of emissions to other jurisdictions.
11. Require investments to reduce emissions, particularly in highly impacted communities, before depending on carbon sequestration.